

SUNSHINE COAST REGIONAL DISTRICT STAFF REPORT

TO: Finance Committee (Round 1 Budget) – November 25 and 26, 2024

AUTHOR: Shelley Gagnon, General Manager, Community Services

SUBJECT: **2025 ROUND 1 BUDGET PROPOSAL FOR VARIOUS FUNCTIONS – CORPORATE FLEET RATE INCREASE [210, 212, 216, 218, 313, 370, 650]**

RECOMMENDATION(S)

THAT the report titled 2025 Round 1 Budget Proposal for Various Functions – Corporate Fleet Rate Increase [210, 212, 216, 218, 313, 370, 650] be received for information.

BACKGROUND

As part of the Budget Process staff report potential budget adjustments to the Board. Budget Proposals provide the detail to support the potential adjustment and allow the Board to make informed decisions regarding funding projects or service enhancements, as well as ways to reduce the budget.

DISCUSSION

2025 R1 Budget Proposal

1	<i>Function Number – Project Title:</i>	[210, 212, 216, 218, 313, 370, 650] – Various Functions – Corporate Fleet Rate Increase
	<i>Risk Factor:</i>	LOW: Minimal / None
	<i>Category:</i>	Non-Mandatory Base Budget Increase Requests
	<i>Geographic Areas Affected:</i>	Various
	<i>2025 Funding Required:</i>	\$87,300 (on going)
	<i>Funding Source(s):</i>	Taxation/ Internal Recoveries/User Fees
	<i>Rationale / Service Impacts:</i>	Based on an internal review of the fleet recovery rate, an increase in the rate is being recommended. This budget proposal requests an ongoing base budget lift for those services impacted by this increase (based on an assessment of current budgets). Fleet services ended 2023 in a deficit position and are forecasting a deficit for 2024. The increase in the fleet recovery rate is critical to ensure sustainable

Staff Report to Finance Committee

2025 Round 1 Budget Proposal for Various Functions – Fleet Rate Increase [210, 212, 216, 218, 313, 370, 650]

		funding for the service, and this budget request supports those services most impacted by the increase.
	<i>HR Implications</i>	<input type="checkbox"/> Additional FTE <input type="checkbox"/> Existing FTE <input checked="" type="checkbox"/> No Additional FTE or Resourcing <input type="checkbox"/> Term or Student (TIME)
	<i>Future Financial Implications and Life Cycle Cost Breakdown</i>	210 \$20,300 Taxation; 212 \$8,900 Taxation; 216 \$6,000 Taxation; 218 \$4,500 Taxation; 313 \$4,700 Internal Recoveries; 370 \$32,000 User Fees; 650 \$10,900 Taxation
	<i>Asset Management Implications:</i>	n/a
	<i>Climate Action Plan Goal and Impact (if applicable)</i>	n/a

Financial Implications

N/A

Reviewed by:			
CAO		Legislative	
CFO		Manager	
GM	X – S. Gagnon	Other Staff	